

Hearing Date: No hearing scheduled
Courtroom Number: No hearing scheduled
Location: No hearing scheduled

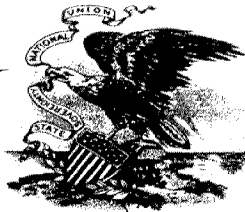
FILED
11/12/2021 1:02 PM
IRIS Y. MARTINEZ
CIRCUIT CLERK
COOK COUNTY, IL
2020CH04431

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Exhibit 7

FILED DATE: 11/12/2021 1:02 PM 2020CH04431

STATE OF ILLINOIS
DEPARTMENT OF INSURANCE



CONFIDENTIAL

IN THE MATTER OF:
NEXTLEVEL HEALTH PARTNERS, INC.
224 S MICHIGAN AVENUE, 7TH FLOOR
CHICAGO, IL 60604

CORRECTIVE ORDER – 2020-02

NextLevel Health Partners, Inc. (the “Company”) IS HEREBY NOTIFIED that, pursuant to Sections 186.1 and 401 of the Illinois Insurance Code (the “Code”) (215 ILCS 5/186.1 and 5/401) and 50 Ill. Adm. Code 1250.20, the Director (the “Director”) of the Illinois Department of Insurance (the “Department”) has determined that the Company is operating in a manner that could lead to, or is in, a financial condition, which, if continued, would make it hazardous to the public, and its policyholders; and

WHEREAS, the Director is a duly authorized and appointed official of the State of Illinois, having authority and responsibility for the enforcement of the insurance laws of this State; and

WHEREAS, the Company is a licensed LAH Domestic HMO For-Profit company subject to the regulation and jurisdiction of the Director pursuant to the provisions of the Illinois Health Maintenance Organization Act (215 ILCS 125/1-1 *et seq.*); and

WHEREAS, the Company has filed its 2019 Annual Statement on March 26, 2020, which reports that it is insolvent by an amount of (\$2,794,769) as of December 31, 2019; and

WHEREAS, the Company has also reported a Risk Based Capital of (26.6%) as of its December 31, 2019 Annual Statement filing; and

WHEREAS, the financial condition of the Company places in jeopardy its ability to pay all claims that have been or will be presented by health care providers rendering services to its enrollees; and

WHEREAS, the Corrective Order dated March 13, 2020, is not superceded by this order, and remains in full force and effect.

NOW, THEREFORE, IT IS ORDERED THAT:

1. Within 45 days of the entry of this order, the Company shall take all necessary steps to complete one (or more) of the following: (i) the transfer of all of its in-force business to another licensed

Health Maintenance Organization in this state by way of a qualified transfer of its enrollees, (ii) entry by the Company into a binding and definitive agreement for the sale or merger of all or substantially all of the Company, with closing to be completed no later than 30 days thereafter subject only to Form A approval; or (iii) submission to the Department of a risk-based capital plan which, among other things, contains a proposal for correcting the deficiencies and/or an orderly and supervised run-off of the Company's existing business.

2. The Company shall provide weekly status updates of all sale or other capital raising activity or other necessary steps taken in fulfillment of No. 1 herein.

YOU ARE FURTHER NOTIFIED that failure to comply with any of the terms of this Order may result in proceedings by the Director for the conservation, rehabilitation, or liquidation of the Company pursuant to Article XIII of the Code (215 ILCS 5/187 *et seq.*) Nothing in this Order, however, shall prevent the Director from taking such action or any other action provided for by law during the time this Order remains in effect, or in any way limit any power or authority given the Director by the Code.

YOU ARE FURTHER NOTIFIED that any failure to comply with the terms of this Order or any failure to cooperate with the Director or his representatives in any proceeding or investigation preliminary to any proceeding regarding this matter shall subject you to penalties referred to in Section 186.2 of the Code (215 ILCS 5/186.2).

YOU ARE FURTHER NOTIFIED that this Order and any records of the Department, insofar as they exist in relation to the issuance of this Order or subsequent proceedings thereon, shall remain confidential as required by Section 186.1(6) of the Code (215 ILCS 5/186.1(6)).

YOU ARE FURTHER NOTIFIED that if you fail to comply with this Order then you must immediately stop solicitation of new and renewal business, except when an enrollee or policy owner exercises an option granted under an existing policy to obtain new, renewed or converted coverage.

YOU ARE FURTHER NOTIFIED that you may request a hearing before the Director to review this Order, by submitting a written request for hearing specifying your objections to the Order, within ten (10) days of receipt of this Order.

IN WITNESS WHEREOF, I have hereunto
subscribed my name on this 9th day of April, 2020.



Robert H. Muriel
Director